

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION

AT RICHMOND, APRIL 25, 2024

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APPLICATION OF

2024 APR 25 A 10:50

MISSION INVESTMENT FUND OF THE  
EVANGELICAL LUTHERAN CHURCH IN AMERICA

CASE NO. SEC-2024-00018

For an Order of Exemption  
under § 13.1-514.1 B of the  
Code of Virginia

ORDER OF EXEMPTION

On March 29, 2024, Mission Investment Fund of the Evangelical Lutheran Church in America ("Mission Fund") submitted to the Virginia State Corporation Commission ("Commission") a written application, with attached exhibits ("Application"), requesting that Mission Fund's Demand Investments, Fixed and Adjustable Interest Rate Term Investments, MIF4KIDZ Investments, and the IRA/CESA program (collectively, the "Investments") be exempted from the securities registration requirements of the Virginia Securities Act ("Act"), § 13.1-501 *et seq.* of the Code of Virginia.

In support of its Application, Mission Fund asserts, among other things, that: (i) Mission Fund is a Minnesota corporation organized and operating not for private profit but exclusively for religious purposes; (ii) Mission Fund intends to offer and sell the Investments in an approximate aggregate amount of up to \$500,000,000 on terms and conditions as more fully described in the Offering Circular filed as a part of the Application; (iii) said securities are to be offered and sold by registered agents of the issuer who are registered under the Act; and (iv) Mission Fund will discontinue issuer transactions for all other securities previously exempted by the Commission upon the grant of the exemption for the offering of the Investments described herein.

Based upon the facts asserted by Mission Fund in the Application, and upon the recommendation of the Division of Securities and Retail Franchising, pursuant to the provisions of § 13.1-514.1 B of the Act, the Commission is of the opinion and finds, and does hereby ADJUDGE and ORDER, that the Investments described above are exempt from the securities registration requirements of the Act.

IT IS FURTHER ORDERED that, upon entry of this Order of Exemption, Mission Fund shall discontinue issuer transactions for all other securities previously exempted by the Commission.

A COPY hereof shall be sent by the Clerk of the Commission by electronic mail to: Courtney S. Lynch, Quarles & Brady, LLP, at Courtney.Lynch@quarles.com, 135 North Pennsylvania Street, Suite 2400, Indianapolis, Indiana 46204; and a copy shall be delivered to the Office of General Counsel and the Division of Securities and Retail Franchising.